



**O. P. Bhandari & Co.**  
**Chartered Accountants**

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
Ph (o): 079-26462539, Mo.: 9825014208, Fax: 079-26563388, e-mail: [opbhandarica@gmail.com](mailto:opbhandarica@gmail.com)  
GST NO. 24AAAF06762HST1Z9

**STANDALONE INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2019**

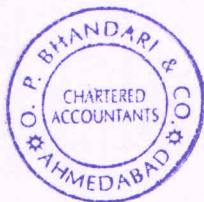
To,  
Board of Directors of  
**Prime Customer Services Limited**  
Ahmedabad  
Gujarat

We have audited the accompanying standalone financial statements of **Prime Customer Services Limited** (the "Company") for the six month and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the six month ended March 31, 2019 and the corresponding six month ended in the previous years as reported in these annual financial results are balancing figures between audited figures in respect of full financial year and published year to date figures up to end of the second quarter of the relevant financial year.

These financial results have been prepared on the basis of annual financial statement and published financial results up to end of second quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





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Based on audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these standalone financial results:


Give a true and fair view of the net profit for the six month and year ended March 31, 2019 and other financial information in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India.

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the company for the half year and year ended March 31, 2019.

Place : Ahmedabad  
Date : 28.05.2019



For, M/s. O. P. BHANDARI & CO.  
Chartered Accountants  
FRN: 112633W

  
(O. P. Bhandari)  
Partner  
M. No.: 34409





**O. P. Bhandari & Co.**  
**Chartered Accountants**

30, Omkar House, C. G. Road, Navrangpura, Ahmedabad - 380009  
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GST NO. 24AAAF06762HST1Z9

**CONSOLIDATED INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2019**

To,  
Board of Directors of  
Prime Customer Services Limited  
Ahmedabad  
Gujarat

We have audited the accompanying consolidated financial statements of **Prime Customer Services Limited** (the "Company") for the six month and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the six month ended March 31, 2019 and the corresponding six month ended in the previous years as reported in these annual financial results are balancing figures between audited figures in respect of full financial year and published year to date figures up to end of the second quarter of the relevant financial year.

These financial results have been prepared on the basis of annual financial statement and published financial results up to end of second quarter which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of such annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standard on auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit includes examining, on a test check basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





**O. P. Bhandari & Co.**  
**Chartered Accountants**

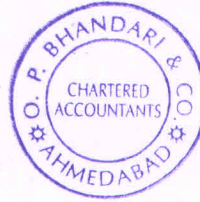
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Based on audit conducted as above, in our opinion and to the best of our information and according to the explanation given to us, these consolidated financial results:

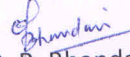
Give a true and fair view of the net profit for the six month and year ended March 31, 2019 and other financial information in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India.

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.: CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the company for the half year and year ended March 31, 2019.

Place : Ahmedabad  
Date : 28.05.2019



For, M/s. O. P. BHANDARI & CO.  
Chartered Accountants  
FRN: 112633W

  
(O. P. Bhandari)  
Partner  
M. No.: 34409



**PRIME CUSTOMER SERVICES LIMITED**

CIN:L51109GJ2007PLC050404

Regd Office: 102 SANSKAR- 2, NEAR KETAV PETROL PUMP POLYTECHNIC ROAD, AMBAWADI AHMEDABAD GJ 380015 IN

Tel: 079-2532300 Email: cs@primecustomer.co.in Website: www.primecustomer.co.in

**Statement of Standalone/ Consolidated Audited Financial Results for the half year and year Ended on 31st March, 2019 (In Rs.)**

Particulars	Standalone					Consolidated	
	Half year ended on			Year Ended on		Year Ended on	Year Ended on
	(31/03/2019)	(30/09/2018)	(31/03/2018)	(31/03/2019)	(31/03/2018)	(31/03/2019)	(31/03/2018)
	Audited	Un Audited	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Revenue from operations</b>							
I. Revenue from operations	24,33,65,074	18,84,10,996	20,08,93,396	43,17,76,070	36,11,60,805	44,14,65,192	36,11,60,805
II. Other income	46,930	-	5,010	46,930	80,812	56,706	84,812
<b>Total Revenue (I + II)</b>	<b>24,34,12,004</b>	<b>18,84,10,996</b>	<b>20,08,98,406</b>	<b>43,18,23,000</b>	<b>36,12,41,617</b>	<b>44,15,21,898</b>	<b>36,12,45,617</b>
<b>2 Expenses:</b>							
(a) Cost of materials consumed	-	-	-	-	-	-	-
(b) Purchase of stock-in-trade	19,77,86,856	12,47,50,689	16,21,02,634	32,25,37,545	27,85,15,783	33,25,78,266	27,85,15,783
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-68,08,060	1,44,33,840	-1,08,36,840	76,25,780	-88,56,366	65,07,472	-88,56,366
(d) Employee benefits expense	2,36,15,067	2,87,09,504	2,84,59,382	5,23,24,571	5,33,27,774	5,25,33,671	5,33,27,774
(e) Finance costs	20,45,100	14,10,740	11,14,535	34,55,840	19,09,451	34,55,840	19,09,451
(f) Depreciation and amortisation expense	7,81,255	5,40,181	8,28,165	13,21,436	16,41,388	13,21,436	16,41,388
(g) Other expenses	1,74,80,766	97,84,730	1,16,86,475	2,72,65,496	2,07,38,259	2,76,92,905	2,08,51,959
<b>Total expenses</b>	<b>23,49,00,984</b>	<b>17,96,29,684</b>	<b>19,33,54,351</b>	<b>41,45,30,668</b>	<b>34,72,76,289</b>	<b>42,40,89,590</b>	<b>34,73,89,989</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>85,11,020</b>	<b>87,81,312</b>	<b>75,44,055</b>	<b>1,72,92,332</b>	<b>1,39,65,328</b>	<b>1,74,32,308</b>	<b>1,38,55,628</b>
<b>4 Exceptional items</b>	-	-	-	-	-	-	-
<b>5 Profit / (Loss) before extraordinary items and tax (3-4)</b>	<b>85,11,020</b>	<b>87,81,312</b>	<b>75,44,055</b>	<b>1,72,92,332</b>	<b>1,39,65,328</b>	<b>1,74,32,308</b>	<b>1,38,55,628</b>
<b>6 Extraordinary items</b>	-	-	-	-	-	-	-
<b>7 Profit / (Loss) before Tax (5-6)</b>	<b>85,11,020</b>	<b>87,81,312</b>	<b>75,44,055</b>	<b>1,72,92,332</b>	<b>1,39,65,328</b>	<b>1,74,32,308</b>	<b>1,38,55,628</b>
<b>8 Tax expense:</b>							
(a) Current tax	26,50,852	21,97,289	24,03,558	48,48,141	41,30,640	49,02,078	41,30,640
(b) Deferred tax	-1,21,247	-58,202	-1,19,031	-1,79,449	-1,70,284	-1,79,449	-1,70,284
<b>9 Profit / (Loss) for the period before Minority Interest (7-8)</b>	<b>59,81,415</b>	<b>66,42,225</b>	<b>52,59,528</b>	<b>1,26,23,640</b>	<b>1,00,04,972</b>	<b>1,27,09,679</b>	<b>98,95,272</b>
<b>10 Minority Interest</b>	-	-	-	-	-	1,400	-219
<b>11 Net Profit / (Loss) for the period</b>	<b>59,81,415</b>	<b>66,42,225</b>	<b>52,59,528</b>	<b>1,26,23,640</b>	<b>1,00,04,972</b>	<b>1,27,08,279</b>	<b>98,95,491</b>
<b>10 Paid-up equity share capital (Face Value Re. 10/- per Share)</b>	<b>3,49,30,000</b>	<b>3,49,30,000</b>	<b>3,49,30,000</b>	<b>3,49,30,000</b>	<b>3,49,30,000</b>	<b>3,49,30,000</b>	<b>3,49,30,000</b>
<b>11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-	-
<b>12 Earnings per share (FV of Rs. 10/- each) (not annualised):</b>							
(a) Basic	1.71	1.90	1.51	3.61	2.86	3.64	2.83
(b) Diluted	1.71	1.90	1.51	3.61	2.86	3.64	2.83

1. The above audited financial statements were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at its meeting held on 28th May, 2019

2. The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

3. The statement includes result for the half year ended on 31.03.2019 being balance figures between the audited figures in respect of full financial year ended on 31.03.2019 & unaudited figures in respect of half year ended 30.09.2018

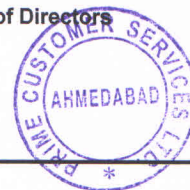
Date : 28.05.2019

Place :- Ahmedabad

For and on behalf of the board of Directors

*Jinen C Ghelani*  
Jinen C Ghelani

Managing Director  
DIN: 01872929



PRIME CUSTOMER SERVICES LIMITED				
Standalone/Consolidated Statement of Assets and Liabilities			(In Rs.)	
Particulars	Standalone		Consolidated	
	Year Ended 31.03.2019	Year Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
<b>A EQUITY AND LIABILITIES</b>				
1 Shareholders' Funds				
(a) Share capital	3,49,30,000	3,49,30,000	3,49,30,000	3,49,30,000
(b) Reserves and surplus	5,28,44,789	4,02,21,149	5,28,04,358	4,00,96,079
Sub-total - Shareholders' funds	8,77,74,789	7,51,51,149	8,77,34,358	7,50,26,079
2 Share application money pending allotment	-	-	-	-
3 Minority interest*	-	-	3,150	750
4 Non-current liabilities				
(a) Long-term borrowings	1,53,51,467	57,583	1,53,51,467	57,583
(b) Deferred tax liabilities (net)	4,708	1,84,157	4,708	1,84,157
Sub-total - Non-current liabilities	1,53,56,175	2,41,740	1,53,56,175	2,41,740
5 Currents Liabilities				
(a) Short-term borrowings	26,34,252	2,81,51,081	26,34,252	2,81,51,081
(b) Trade payables	3,38,01,817	2,93,67,791	3,83,58,487	2,93,67,791
(c) Other current liabilities	71,17,622	17,91,877	76,79,438	18,38,647
(d) Short-term provision	51,73,845	43,76,890	52,27,782	43,76,890
Sub-total - Current liabilities	4,87,27,536	6,36,87,639	5,38,99,959	6,37,34,409
<b>TOTAL</b>	<b>15,18,58,500</b>	<b>13,90,80,528</b>	<b>15,69,93,642</b>	<b>13,90,02,978</b>
<b>B ASSETS</b>				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible Assets	54,59,067	68,26,696	54,59,067	68,26,696
(ii) Intangible Assets	-	-	-	-
(b) Capital Work in Progress	87,700	-	87,700	-
(c) Non-current investments	22,16,480	21,17,480	16,18,480	16,18,480
(d) Long-term loans and advances	20,94,800	22,68,320	20,94,800	22,68,320
Sub-total - Non-current assets	98,58,047	1,12,12,496	92,60,047	1,07,13,496
2 Current assets				
(a) Inventories	1,82,08,060	2,58,33,840	1,93,26,368	2,58,33,840
(b) Trade receivables	9,62,85,017	6,49,79,187	9,90,78,017	6,49,79,187
(c) Cash and cash equivalents	55,55,515	46,41,941	73,77,349	50,63,391
(d) Short-term loans and advances	2,19,51,861	3,24,13,064	2,19,51,861	3,24,13,064
Sub-total - Current assets	14,20,00,453	12,78,68,032	14,77,33,595	12,82,89,482
<b>Total -Assets</b>	<b>15,18,58,500</b>	<b>13,90,80,528</b>	<b>15,69,93,642</b>	<b>13,90,02,978</b>

Date : 28.05.2019  
Place :- Ahmedabad

For and on behalf of the board of Directors

*Jinen C Ghelani*  
Jinen C Ghelani  
Managing Director  
DIN: 01872929

